



## **Technical Update GA-2013-05**

## October 28, 2013

## **Guaranty Agency Loan Exit Counseling Report Layout Updates**

This information is intended for the person in your organization who is responsible for working with the National Student Loan Data System (NSLDS). Please ensure the appropriate person receives this update.

## **Loan Exit Counseling Updates for Ad-Hoc and Scheduled Completion Reports (EXTC03)**

Modifications will be made January 1, 2014 to the extract version of the Loan Exit Counseling Completion Report (*EXTC03*), available under the Report Tab on the <u>NSLDS Professional</u>

<u>Access</u> Web site, to include new data fields. In order to accommodate the new fields, the length of the extract record layout has increased from 1319 to 1450. In addition, the frequency of the scheduled reports sent automatically to guaranty agencies will be increased from monthly to weekly to provide more current information.

Reports run on or after January 1, 2014 will include these new fields:

- Student Borrower Repayment Plan Preference
- Parent PLUS Borrower Repayment Plan Preference
- Student Cell Phone Number
- Student Work Phone Number
- Next-of-kin Country Code
- Reference 1 Country Code
- Reference 2 Country Code

*Note:* The first scheduled report sent on or after January 1, 2014 will include a one-time backlog of student records, including repayment plan preferences, for all exit counseling sessions completed on the <u>StudentLoans.gov Web site</u> since March 2013.

The Student Borrower and Parent PLUS Borrower Repayment Plan Preferences are provided to guaranty agencies for informational purposes. Guaranty agencies are encouraged, but not required, to use this information to better serve borrowers. For example, guaranty agencies may

830 First St. N.E., Washington, DC 20202 www.FederalStudentAid.ed.gov 1-800-4-FED-AID use the repayment plan preference to tailor or personalize communications with the borrower. The preference is chosen by the student borrower at the end of his or her loan exit counseling session on <a href="StudentLoans.gov">StudentLoans.gov</a>. The student borrower is informed that the repayment plan preference will be made available to his or her federal loan servicer and is encouraged to contact the federal loan servicer before the end of the grace period, to ensure placement on the correct repayment plan.

*Note:* We are also making the repayment plan preference information available to members of our federal loan servicing team and Federal Family Education Loan (FFEL) Program lenders and lender servicers.

The updated NSLDS Loan Exit Counseling Extract Record Layouts for GAs is available on the NSLDS Record Layouts page of the Information for Financial Aid Professionals (IFAP) Web site.

**Reminder:** GAs receiving reports via the Student Aid Internet Gateway (SAIG) that contain students' personally identifiable information (PII) must take all necessary precautions to ensure the sensitive data is not inappropriately exposed or shared.

If you have any questions, please contact the NSLDS Customer Support Center at 800/999-8219 or by e-mail at NSLDS@ed.gov.